



## **Illinois Police Officers' Pension Investment Fund**

### **Legislative Committee Meeting Minutes**

**Friday, January 16, 2026**

A regular meeting of the Legislative Committee of the Illinois Police Officers' Pension Investment Fund was conducted at the Twin Towers Plaza, 456 Fulton Street, Peoria, IL. 61602. Members of the public were invited to participate remotely or in person.

#### **Members of the Legislative Committee:**

- Lee Catavu, Participant Trustee, Chairperson
- Michael Inman, Municipal Trustee
- Mark Poulos, Beneficiary Trustee

#### **Attendees:**

##### **IPOPIF Staff:**

- Richard White, Executive Director
- Kent Custer, Chief Investment Officer
- Amy Zick, Senior Accountant
- Matt Roedell, Senior Accountant/ Auditor
- Kate Cobb, Administrative Analyst
- Samantha Lambert, Administrative Analyst
- Joe Miller, Information Technologist

##### **Others Present:**

- Rick Reimer, General Legal Counsel, Reimer, Dobrovlny & Labardi PC
- Taylor Muzzy, Fiduciary Legal Counsel, Jacobs Bums Orlove & Hernandez, LLP
- Bukola Bello, Vision M.A.I. Consulting

- Kim Shepherd, Shepherd Communications (Zoom)
- Members of the Public (Zoom)

## **Agenda**

All members of the Legislative Committee, staff, legal counsel, and the public were provided with a copy of the agenda. The agenda was also posted on the IPOPIF website, IPOPIF office door, and on the door of the meeting room.

### 1. Call Meeting to Order and Roll Call

The meeting was called to order by Chairperson Catavu at 9:34 A.M.

A roll call was conducted. Two (2) Trustees were present in the meeting room. A quorum was established with the required number of two Trustees present in the meeting room.

Legislative Committee:

Present:

- Lee Catavu, Chairperson
- Mark Poulos

Absent:

- Michael Inman (Joined the meeting in-person at 9:38 AM)

All individuals present are reflected in the list of attendees.

### 2. Remote Meeting Participation: Discussion and Potential Action (if necessary):

The item was not addressed.

### 3. Legislative Matters- Actuarial Funding Update: Discussion and Potential Action:

The Legislative Committee received a presentation by Jason Franken, FSA, EA, MAAA, with Foster & Foster, regarding actuarial funding. This topic was discussed at the last Board of Trustees meeting in December, where more training and information was requested.

Trustee Inman joined the meeting at 9:38 A.M.

Mr. Franken answered all questions.

Trustee Catavu suggested drafting a recommendation for review by the Board of Trustees at the March meeting regarding the information that was presented today.

4. Governmental Liaison Report: Discussion and Potential Action:

Government Liaison Bukola Bello presented the legislative activity report to the Legislative Committee. Ms. Bello provided up-to-date information on items under consideration in the House and Senate.

Ms. Bello answered all questions.

5. Legislative Committee Meeting Minutes- June 13, 2025: Discussion and Potential Action:

Executive Director White presented the Legislative Committee Meeting Minutes from June 13, 2025, for approval.

Executive Director White answered all questions.

A motion was made by Trustee Poulos and seconded by Trustee Catavu to approve the Legislative Committee Meeting Minutes from June 13, 2025, as presented.

Motion carried by roll call vote:

Ayes- Trustees Catavu, Inman, and Poulos

Nayes- None

Absent- None

6. Legislative Policy Review: Discussion and Potential Action:

Executive Director White presented the Legislative Policy (PP2020-08) to the Legislative Committee for their review. This policy was originally adopted in 2020 and has been updated and revised several times. The current version was last updated in 2023 and is scheduled for review by the Committee and Board of Trustees in accordance with the policy review timelines.

A motion was made by Trustee Poulos and seconded by Trustee Catavu to recommend adoption of the reviewed Legislative Policy to the Board of Trustees.

Motion carried by roll call vote:

Ayes- Trustees Catavu, Inman, and Poulos

Nayes- None

Absent- None

7. Public Comment:

The Open Meetings Act (OMA) states that any person must be permitted an opportunity to address public officials under the rules established and recorded by the public body. (5 ILCS 120/2.06(g)). An opportunity for public comment was provided at 10:05 A.M. No comments were heard, and no discussion was provided.

Adjournment:

A motion was made by Trustee Inman and seconded by Trustee Poulos to adjourn the Legislative Committee Meeting.

Motion carried by roll call/ voice vote:

Ayes- Trustees Catavu, Inman, and Poulos

Nayes- None

Absent- None

Meeting adjourned at 10:05 A.M.

Respectfully submitted by:



Kate Cobb, Administrative Analyst

Approved by:



Lee Catavu, Chairperson, Legislative Committee

Date Approved by the Legislative Committee: MARCH 20, 2026